

# TESTAMENTARY GIVING

## *How to ensure a legacy of giving beyond your lifetime with the National Christian Foundation*

A tax-smart and creative way to give is to name the National Christian Foundation (NCF) as the beneficiary of all or a portion of your estate (through wills, trusts, insurance policies, and retirement plans, for example). This allows you to reduce your estate's tax burden upon your death, while also ensuring that your giving goals and objectives are carried out after you are gone. Once the proceeds from your estate move to NCF, we then carry out your grant recommendations that you prepared when you were living – either simple written instructions for your NCF Giving Fund®, or more complex instructions for your NCF Legacy Fund®. In either case, these instructions can be easily updated anytime during your lifetime without going through the costly expense of amending your legal documents.

### How do I name NCF as the beneficiary:

1. As you and your advisor decide that testamentary giving is appropriate for your financial and philanthropic planning, the first step is to open an NCF Giving Fund or NCF Legacy Fund (visit our website to learn more).
2. The legal document that will direct the assets to the NCF Fund should be noted as follows: National Christian Charitable Foundation, Inc., (a charitable, non-profit corporation organized under the laws of the State of Georgia subject to its governing instruments, policies and procedures, as amended from time to time). This distribution is designated for The \_\_\_\_\_ Giving or Legacy Fund. (TIN# 58-1493949, 11625 Rainwater Drive, Suite 500, Alpharetta, GA 30009)
3. Upon your death, we will be notified that proceeds or assets will be transferred to NCF. We will seek to administer the Fund in accordance with the instructions on file. As applicable, we will notify the appropriate parties, arrange the appropriate grants, and make the appropriate investments. We will work with your legal and/or tax professionals to be sure that the funds are handled wisely and efficiently.

Testamentary gifts will be subject to NCF's annual administrative cost allocation. Upon receipt of a testamentary gift, up to a .90 percent initial assessment may be applied by NCF to cover all realized costs of estate settlement, distribution, and administration. Should such costs exceed this amount, NCF reserves the right to collect grant dollars sufficient to cover our costs. Legacy Funds require more complex administration, so please contact us for more information.

### How should I submit written recommendations to NCF?

- *For an NCF Giving Fund ...* Your original Giving Fund application includes a Succession Plan section that lets NCF know how to handle your Fund's assets when you are gone. You can distribute the assets from your Fund into new Funds for your successor advisors (your children or others) and/or recommend specific organizations that may receive grants after the estate is settled\*. An alternate method of submitting this information to NCF is to download and complete the "Giving Fund Succession Plan Letter of Advisement" on the Forms page of our website.
- *For an NCF Legacy Fund ...* We will work with you to create a document called the "Legacy Letter of Advisement," which is based upon the information provided to us on your Legacy Fund Application. Upon your death, we will use the Advisement to ensure that your long-term giving objectives are met according to the giving intent you had during your life.

\*50% of funds are available for immediate distribution; the remaining 50% is available for distribution after estate is settled.

**Get started today. Visit [ncfgiving.com/california](http://ncfgiving.com/california) or call 949.263.0820.**